

Date: 07.02.2011

ECILC Summary: Our Board of Directors Resolution regarding the amendments in the Article 4 (Purpose and Scope) of the Articles of Incorporation, according to requirements of the Capital Markets Board (CMB).

Our Board of Directors, convening today,
RESOLVED, that **Article 4** of the Articles of Incorporation be amended as follows and a permission from the CMB and Ministry of Industry and Trade be obtained for this purpose:

ARTICLE 4 - PURPOSE AND SCOPE

The purpose and scope of the company are as follows:

- A. To produce all kinds of medical pharmaceuticals, veterinary medicinal products, chemicals, goods and food products used in cosmetics, medicine and veterinary, all kinds of medical supplies, medical and sanitary papers, real estate and construction materials, and to engage in trade, import and export of such goods.
- B. For these purposes; to associate with foreign and local factories, laboratories and companies through the construction, purchase and establishment of buildings, factories and laboratories, to assume their representatives or sales agencies and to perform manufacturing, import, export, domestic trade and undertaking activities.
- C. To join the management and capital of the companies founded or to be founded with the commercial, industrial, financial and agricultural objectives related to aforesaid purposes.
- D. To perform merger with, get into a partnership with, take over, or hand over the companies founded with aforesaid purposes and to enter into all kinds of legal agreements with Holding Companies.
- E. Provided that it does not have the nature of intermediation activity and portfolio management; to perform the purchase and sale of all kinds of stocks and bonds, and if necessary, to issue profit and loss sharing certificates (participation bond) and commercial papers to real and legal persons inland or abroad pursuant to legal provisions.

Issuing of bonds, profit sharing certificates and financing bonds covered or not covered by a security, as well as determination of maximum profits will be subject to General Assembly resolution. The Board of Directors may authorize the Board of Directors for determination of other conditions.
- F. To obtain all kinds of purpose and scope related licenses, authorization, patents, trademark patent rights and all similar certificates subject to permission, and to take over, handover or lease them to affiliates or others.
- G. To perform purchase, sale, construction, leasing, rent all kinds of securities and real estates (including ship) for aforesaid purposes, to buy and sell, lease, rent and take out a loan on real and other rights related to foregoing, to grant real rights for and against securities and real estates, to take, give and release mortgage, to sign surety and give security to third parties and affiliates provided that the announcements required by Capital Markets Board on special cases are made.

Provided that the announcements required by Capital Markets Board on special cases are made; to dispose for third parties, to establish and alienate easement, usufruct, construction servitude, building and construction rights to third parties, to execute and perform all activities permitted by law, to establish such rights and abolish the established ones.

To take all kinds of real and personal securities for the collection and establishment of company rights and receivables, and to perform registration, cancellation and all other transactions before land registry office, tax offices and similar public and private institutions.

To mortgage company real estates, to lend them as securities and commercial enterprise pledge, to establish property ownership, to establish the rights set forth in Civil Code and Property Ownership Law as rights-holder and obligor, to take over real estate possession of foregoing at land registry office as independent and permanent right with registration on separate papers or perform agreements for the handover of them, to perform modification of type and to annotate personal rights to land registration.

- H. To provide financial assistance and donation to social institutions such as foundations, associations and universities within the principles determined by Capital Markets Board.

ARTICLE - 4 AS AMENDED: PURPOSE AND SCOPE

- A. To produce all kinds of medical pharmaceuticals, veterinary medicinal products, chemicals, goods and food products used in cosmetics, medicine and veterinary, all kinds of medical supplies, medical and sanitary papers, real estate and construction materials, and to engage in trade, import and export of such goods.
- B. For these purposes; to associate with factories, laboratories and companies through the construction, purchase and establishment of buildings, factories and laboratories, to assume their representatives or sales agencies and to perform manufacturing, import, export, domestic trade and undertaking activities.
- C. To join the management and capital of the companies founded or to be founded with the commercial, industrial, financial and agricultural objectives related to aforesaid purposes.
- D. To perform merger with, get into a partnership with, take over, or hand over the companies founded with aforesaid purposes and to enter into all kinds of legal agreements with Holding Companies.
- E. Provided that it does not have the nature of intermediation activity and portfolio management; to perform the purchase and sale of all kinds of stocks and bonds, and if necessary, to issue profit and loss sharing certificates (participation bond) and commercial papers to real and legal persons inland or abroad pursuant to legal provisions.

Issuing of bonds, profit sharing certificates and financing bonds covered or not covered by a security, as well as determination of maximum profits will be subject to General Assembly resolution. The Board of Directors may authorize the Board of Directors for determination of other conditions.

- F. To obtain all kinds of purpose and scope related licenses, authorization, patents, trademark patent rights and all similar certificates subject to permission, and to take over, handover or lease them to affiliates or others.
- G. To perform purchase, sale, construction, leasing, rent all kinds of securities and real estates (including ship) for aforesaid purposes, to buy and sell, lease, rent and take out a loan on real and other rights related to foregoing, to grant real rights for and against securities and real estates, to take, give and release mortgage, to sign surety and give security to third parties and affiliates provided that the requirements of the Capital Markets Board are satisfied.

Provided that the requirements of the Capital Markets Board are satisfied; to dispose for third parties, to establish and alienate easement, usufruct, construction servitude, building and construction rights to third parties, to execute and perform all activities permitted by law, to establish such rights and abolish the established ones.

To take all kinds of real and personal securities for the collection and establishment of company rights and receivables, and to perform registration, cancellation and all other transactions before land registry office, tax offices and similar public and private institutions.

On the condition to comply with the requirements of the Capital Markets Board, to mortgage company real estates, to lend them as securities and commercial enterprise pledge, to establish property ownership, to establish the rights set forth in Civil Code and Property Ownership Law as rights-holder and obligor, to take over real estate possession of foregoing at land registry office as independent and permanent right with registration on separate papers or perform agreements for the handover of them, to perform modification of type and to annotate personal rights to land registration.

- H. To provide financial assistance and donation to social institutions such as foundations, associations and universities within the principles determined by Capital Markets Board.

Date: 25.02.2011

ECILC Summary: Amendment of Article 4 of the Articles of Incorporation

Our application dated 07.02.2011 regarding the amendment of the Article 4 "Purpose and Subject" of the Articles of Incorporation was approved by the CMB through its decision dated 11.02.2011, No. 259/1649. The legal transactions concerning such amendment are continuing.

Date: 28.03.2011

ECILC Summary: Board Resolution for holding a General Assembly

Board of Directors Resolution Date	28.03.2011
General Assembly type	Ordinary
The Financial Period which it belongs in case it is an Ordinary General Assembly	01.01.2010 – 31.12.2010
Date	06.05.2011
Hour	08:30 A.M.
Address	Hotel Hyatt Regency, Taskisla Caddesi Taksim, Istanbul

Our general assembly meeting today resolved that the Ordinary General Assembly of the Company be held on 06 May 2011 Friday at 08:30, at Hotel Hyatt Regency, Taskisla Caddesi Taksim, Istanbul to discuss the following agenda:

Agenda:

1	Opening and election of Meeting board, authorizing the board to undersign the minutes of the meeting,
2	Reading, discussion and approval of the Board of Directors Operations Report for the year 2010
3	Reading of the 2010 Audit Board and External Audit Company Reports, their discussion and approval
4	Reading, discussion and approval of Balance Sheet and Profit / Loss Accounts
5	Discussion and resolving of 2010 dividend distribution format
6	Releasing of the Directors of the Board due to 2010 operations
7	Releasing of the Auditors for 2010 operations
8	Extension of the office periods of the current Directors, their re-election, fees and office periods
9	Election of Auditors, their fees and office periods
10	Approval of the external audit company appointed by the Board of Directors
11	Informing the shareholders as to the donations within the year
12	Informing the shareholders with regard to securities, pledges or mortgages awarded according to the decision of the CMB dated 09.09.2009 No. 28/780
13	Discussing of the amendment of the Article 4 "Purpose and Subject" of the Articles of Incorporation, and reaching a resolution thereon
14	Informing the Directors as to the operations referred to in the Articles 334 and 335 of the Turkish Commercial Code
15	Wishes

Date: 28.03.2011

ECILC Summary: Appointment of External Audit Company for 2011 by the Board of Directors

Our Board of Directors convening today discussed the appointment of an auditor since the contract with External Audit Company "**DRT Bagimsiz Denetim ve Serbest Muhasebeci Mali Musavirlik Anonim Sirketi (a member of Deloitte Touche Tohmatsu)**" who carried out our 2010 audit, was expired. It was resolved upon recommendation of the Audit Committee of our Company that 1 year new contract be entered into with the said company and the External Audit Company so appointed be presented to the Ordinary General Assembly to be held on **06 May 2011** for the Shareholders' approval.

Date: 31.03.2011

ECILC Summary: Disclosure with regard to formation of an Investment Bank

The resolution of our Board of Directors to apply the Banking Organization and Supervision Board for the purpose of formation of an Investment Bank and in the event the legal processes regarding formation of such bank are completed and the necessary permissions are obtained, to participate in the capital of the company by 40% was announced at 17:37 on 31 December 2009, and our notifications stating that such process was continuing, on 31 March 2010 at 14:06, on 30 June 2010, at 13:34, on 30 September 2010 at 16:31 and on 31 December 2010 at 13:26, through the Public Announcement Platform.

In accordance with such announcement, there is no new development, and in the event of any final developments, we shall inform your Office and public.

Date: 01.04.2011

ECILC Summary: Ordinary General Assembly Invitation

The Ordinary General Assembly Invitation of the Company enclosed hereto will be published on Turkey issue of the Dunya Newspaper on **04 April 2011**.

Date: 06.04.2011

ECILC Summary: Discussions for participating to Molekuler Goruntuleme Ticaret ve Sanayi A.S.

Through the Board Resolution dated 28 February 2008, in an effort to improve the operations within the medical industry and to carry out surveys related to partnership or strategic cooperation with the companies operating in the industry and present the conclusions to the Board of Directors, Medical Group Chairman and General Manager Sedat Birol was authorized, which was also disclosed to public through a special situation notice.

In line with the studies carried out thereunder, it has been resolved that Eczacibasi - Monrol Nukleer Urunler Sanayi ve Ticaret A.S., owned by our Company by 49.998%, operating in production, importing and exporting of radiopharmaceuticals, acquire 99.996% shares of **Molekuler Goruntuleme Ticaret ve Sanayi AS**, as an R&D and advanced technology company, carrying out research, development, innovation and production in molecular medicine, so negotiations with the shareholders and officers of the said companies have been started. The entire shares of the Molekuler Goruntuleme Ticaret ve Sanayi A.S. is entirely owned by Bozulolcay Group, who is currently 50% shareholder of Eczacibasi - Monrol Nukleer Urunler Sanayi ve Ticaret A.S.

As the developments emerge, we shall inform your board.

Date: 08.04.2011

ECILC Summary: Fiscal Loss Penalty notified on 07 April 2011, related to 2006-2007 financial period

Ministry of Finance (MoF) accounting specialists carried out fiscal examinations on pharmaceutical companies, in connection with the fiscal examination reports for our Company related to the years **2006 and 2007**, Large Scale Taxpayers Office imposed a fiscal penalty equal to TRY **13.517.000** (of this, TRY 3.033 is for Corporate Tax and TRY 10.484 is for the Advance Tax) and fiscal loss penalty amounting to TRY **20.276.000**.

As per the said notifications, subject to settlement provisions of the Fiscal Procedures Law, we are discussing the options either to apply MoF Settlement Commission, as was the case for the assessments for the former years, which resulted in favor of us, or benefiting from the provisions of the Law No. 6211, and we shall make a decision on this subject, which shall be disclosed to public by means of a special situation explanation.

Date: 18.04.2011

ECILC Summary: Conclusion of the fiscal loss lawsuits for 2004 in favor of our Company

In article 15/c of the consolidated financial statements disclosed to public on 30th September 2010, on the basis of the **2004** fiscal examination reports issued by the MoF Account Specialists in relation with our company, Bogazici Corporate Fiscal Office imposed TRY **18.170.000** tax / penalty, and for the said taxes and penalties, no settlement took place in the settlement meeting held according to the settlement provisions of the Fiscal Procedures Law, and a lawsuit was opened in the Fiscal Court of Istanbul on 02 April 2010, and the final situation regarding this process was disclosed to public through a special situation disclosure dated 22 March 2010.

According to the outcome of the lawsuit resolved by the Istanbul 10th Fiscal Court dated 07 April 2011, **all the lawsuits yielded in favor of us.**

Date: 11.04.2011

ECILC Summary: Starting discussions for participating to a company operating in nuclear medicine in abroad

For the participation of **Eczacibasi-Monrol Nukleer Urunler Sanayi ve Ticaret A.S.**, of which we hold 49.998% share, to a foreign company operating in production, importing and distributing of the radiopharmaceuticals employed in nuclear medicine, we have commenced discussions with shareholders and officers of the said company.

In line with the confidentiality agreement entered into with the said company, the trade name of such company is not disclosed to public. As the developments related to the subject take place, we shall disclose information to public.

Date: 13.04.2011

ECILC Summary: Board Resolution regarding Dividend Distribution

Board of Directors Resolution Date	13.04.2011
Financial Period of the Dividend which will be offered for	01 January 2010 to 31 December 2010
Total Dividend to be offered as extended through stocks	0
The ratio of the dividend to be offered as extended through	0
Total Gross Dividend to be offered as extended in cash (TRY)	38.374.560,00
Cash Dividend to be Extended per Share of TRY 1 nominal	
Gross (TRY)	0,070000
Net (TRY)	0,059500
Date of extension to be offered	24.05.2011

Our Board of Directors, convening today, determined the net extendible dividend in the consolidated financial statements of the Company issued in line with CMB legislation as of 31 December 2010, which underwent an external audit, the net extendible term dividend as TRY 58.137.881, while on the financial statements issued according to legal records, this was determined to be as TRY 42.600.262. As per the resolution of the CMB dated 27 January 2010, No. 2/51, in the distribution of the year 2010 profit, net extendible term profit calculated according to consolidated financial statements issued and disclosed to public according to CMB Financial Statement Requirements was taken as a basis, accordingly,

- 1) TRY 38.374.560 corresponding to 7% of the issued capital be extended as dividend,
- 2) For TRY 1 nominal value stock, gross 7%, to our real entity shareholders and restricted taxpayer real and legal entity shareholders, a net dividend, yielding after deducting the withholding stipulated in fiscal laws, be paid,
- 3) Out of the term profit amounting to TRY 49.645.979 forming according to legal requirements, the remainder after deducting legal obligations and dividend be transferred to Extraordinary Reserves.
- 4) The extension be started on 24 March 2011

which shall be referred to the shareholders at the 2010 Ordinary General Assembly to be held on 06 May 2011.

Date: 15.04.2011

ECILC Summary: 2010 Ordinary General Assembly Disclosure

In the Ordinary General Assembly to be held on 06 May 2011, in relation with the agenda, the 2010 Ordinary General Assembly Disclosure Document issued by our Board is posted on <http://www.eczacibasi.com.tr>.

Date: 06.05.2011

ECILC Summary: Result of the Ordinary Meeting of the General Assembly for the Year 2010

Type of General Assembly Meeting	:	Ordinary
If an Ordinary Meeting of the General Assembly, the related Fiscal Period	:	Jan. 01, 2010 –Dec. 31, 2010
Date of General Assembly Meeting	:	May 06, 2011

EİS ECZACIBASI PHARMACEUTICAL AND INDUSTRIAL INVESTMENT CO.

MINUTES OF THE ORDINARY GENERAL ASSEMBLY HELD ON 06 MAY 2011

EİS Eczacıbaşı Pharmaceutical and industrial investment co. held its Ordinary General Assembly for 2010 on 06 May 2011, at 08:30 A.M. at Hotel Hyatt Regency, Taskisla Caddesi, Taksim / Istanbul, under supervision of Ceyda Calik, Ministry Supervisor, appointed by the Ministry of Industry and Trade, Istanbul Province Industry and Trade Office's letter dated 05 May 2011, No. 27691.

The invitation to the meeting was made on the issue of the Turkish Trade Registration Paper dated 19th April 2011, no. 7797, to contain the agenda, and the issue of the daily Dunya Newspaper dated 20th April 2011, No. 10573-9415, within the stipulated time.

From the examination of the attendance list, out of 54.820.800.000 shares corresponding to the capital TRY 548.208.000 (five hundred forty eight millions two hundred and eight thousand Turkish Liras), 38.940.519.800 were represented in person, and a total of 38.940.519.800 shares corresponding to TRY 389.405.198 were present at the meeting, so the quorum required by the Law or the Articles of Incorporation was present, and the meeting was opened by the Chairman Mr. Ferit Bulent Eczacıbaşı and the agenda was discussed.

1. Z. Fehmi Ozalp was appointed as the chairman of the Meeting, Onal Baskaya and Bulent Avci as the vote counter and Elif Durgut as the clerk, and the committee of the meeting was authorized to undersign the minutes of the meeting.
2. The 2010 Board of Directors Operation Report was printed and distributed to the shareholder beforehand, so deemed as read, which was discussed and approved unanimously.

Mr. Sedat Birol made explanations regarding the 2010 operations of the Company.

Mr. Hamza IL asked the timing for the Urban Transformation Project which is planned to take place in Kartal, as well as the construction licensing status. Mr. Mustafa Sacit Basmaci made explanations regarding the subject matter.

3. The External Audit Report issued by External Audit Company for 2010 was read by Elif Durgut and was approved unanimously.

The Audit Board Report for 2010 was read by Elif Durgut and approved unanimously.

4. 2010 Balance Sheet and Profit&Loss Accounts were read by Elif Durgut and discussed. After the voting, the balance sheet and Profit & Loss accounts were approved unanimously.
5. With regard to 2010 dividend distribution, the Board of Directors

"In the Consolidated Financial Statements of our Company issued according to Capital Market Board (CMB) legislation which has undergone external audit, the net distributable term profit was TRY 58.137.881, while in the financial statements issued according to legal records, it was found as TRY 42.600.262 in the financial statements issued as per the legal records. According to the decision of the CMB dated 27 January 2010, No. 2/51, in the process of 2010 dividend distribution, the net distributable term profit was taken as the basis. Accordingly;

- a. A dividend equal to TRY 38.374.560, corresponding to 7% of the issued capital is distributed,
b. For the share certificate with a nominal value of TRY 1, gross 7%, and to our full taxpayer real entity shareholders and limited taxpayer real and legal entity shareholders, the net dividend calculated after deducting the withholding in our fiscal laws is paid.
c. Out of the term profit forming according to the legal records, amounting to TRY 49.645.979, the legal obligations and the dividend payable will be set off and the remainder be transferred to Extraordinary Reserves.
d. Dividend distribution be commenced on 24th May 2011

Which were discussed? Please find the dividend distribution table related to the dividend distribution recommendation in our web site. After casting of the votes, the offer was unanimously accepted.

6. The meeting proceeded to the release of the Board of Directors due to its 2010 operations. The Board Members did not cast vote for their own release and were released unanimously by the other shareholders attending to the meeting.
7. Auditors were unanimously released due to their operations in 2010.
8. Election of the Board Members
Mr. Ferit Bulent ECZACIBASI, of Köybaşı Mevkii Kırızlıbağlar Sok. No:22 34464 Yeniköy / İstanbul, holder of Turkish ID No. 22070203624, stated in word that he was a candidate for Board Membership,
Mr. Rahmi Faruk Eczacibasi of Halide Hanım Korusu, Portakal Yokuşu Cad. Villa 5 Ulus / İstanbul, holder of Turkish ID No. 22199166534 stated in word that he was a candidate for Board Membership,
Mr. Osman Erdal KARAMERCAN, of Yaprak Mah. 12. Cadde No:3 Zekeriyaköy, Sarıyer / İstanbul, holder of Turkish ID No. 54172081930, stated in word that he was a candidate for Board Membership,
Mr. Sedat BIROL of Sedat Kent Sitesi, 1003-1 Büyükdere, Sarıyer / İstanbul, holder of Turkish ID No. 25349019216, stated in word that he was a candidate for Board Membership,
Mr. Mustafa Sacit BASMACI of Barbaros Bulvarı IBA Blokları Çınar Apt. No:8 Kat:7 Daire:25 Balmumcu / İstanbul, holder of Turkish ID No. 31843214668, stated in word that he was a candidate for Board Membership,
Mr. Levent Avni ERSALMAN of Zekeriyaköy, Konaklar, Manolya Sok. No:10 Sarıyer / İstanbul, holder of Turkish ID No. 51790221298, stated in word that he was a candidate for Board Membership

be appointed for 1 year, and no fee be allocated to them, which decision was opposed by Mr. Kaan AKBABALI, who represented in person the State of Wisconsin Investment Board, holder of 31.525.300 shares, rendering the decision being made with the majority of the vote of 38.908.994.500 shares.

9. Mr. Tayfun ICTEN, holder of Turkish ID No. 17545074014, and MR. Selahattin OKAN, holder of Turkish ID No. 35513099500, who stated in word that they were candidate of Board of Audit Membership, be appointed as Auditors for one year office period, and no fee be paid to them.
10. It was unanimously decided that External Audit Company DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi (a member of Deloitte Touche Tohmatsu) appointed by the Board of Directors according to External Audit Regulations of the Capital Market Board be appointed for one year for the purpose of external audit of the 2011 financial period.
11. As per the Article 7 of the CMB communiqué with serial No. IV No. 27, Article 7, the shareholders were informed that total amount of donation was TRY 450 (to Turkish Education Foundation).
- Kaan AKBABALI, representing in person the Wisdomtree Emerging Markets Smallcap Dividend Fund holding 135.961.800 shares and Berna YAZKAN representing in person the Emerging Markets Small Capitalization Equity Index Non-Lendable Fund holding 19.990.300 shares and Maryland State Retirement And Pension System holding 6.787.000 shares, and Emerging Markets Small Capitalization Equity Index Non-Lendable Fund B holding 5.421.900 shares, abstained from voting.
12. As per the decision of the Capital Market Board dated 09 September 2009, No. 28/780, the information on the security, pledge, mortgage and guarantees to secure obligations of 3rd parties for the purpose of carrying out the business is included in the article 18/d of the footnotes of the Consolidated Financial Statements dated 31st December 2010. Pls see detail in the in the Minutes of the ordinary general assembly held in our web site.

Kaan AKBABALI, representing in person the Wisdomtree Emerging Markets Smallcap Dividend Fund holding 135.961.800 shares and Berna YAZKAN representing in person the Emerging Markets Small Capitalization Equity Index Non-Lendable Fund holding 19.990.300 shares and Maryland State Retirement and Pension System holding 6.787.000 shares, and Emerging Markets Small Capitalization Equity Index Non-Lendable Fund B holding 5.421.900 shares, abstained from voting.

13. The amendment of the Article 4 of the Articles of Incorporation titled "Purpose and Scope" was discussed and the text of amendment (Pls see detail in the in the Minutes of the ordinary general assembly held in our web site), approved by the CMB through the letter dated 11 February 2011, No. 1649 and Turkish Ministry of Industry and Trade dated 01 March 2011 No. 1283

14. It was unanimously decided that the Directors of the Board be authorized to enter into acts referred to in Articles 334 and 335 of Turkish Commercial Code.

15. The meeting was ended as there was no further request.

The Chairman of the Meeting closed the meeting, thanking the attending parties.

Date: 06.05.2011

ECILC Summary: Cash Dividend Distribution Date

Total Gross Dividends to be Distributed in the form of Cash Dividends (TL)	38.374.560,00
Cash Dividend to be Distributed per Share with a Nominal Value of 1 TL Traded in the Stock Exchange	
Gross (TL)	0,070000
Net (TL)	0,059500
Cash Dividend Distribution Date	May 24, 2011

Date: 11.05.2011

ECILC Summary: Task Distribution among the Members of the Board of Directors and Election of the Members of the Audit Committee

Our Board of Directors that has convened today:

1) has made the distribution of tasks among the members the new Board of Directors appointed in the Ordinary Meeting of the General Assembly of our Company held on May 6, 2011; and decided that Mr. Ferit Bülent Eczacıbaşı be elected as the Chairman and Mr. Rahmi Faruk Eczacıbaşı be elected as the Vice Chairman of the Board of Directors; and that

2) our member of the Board of Directors, Mr. Mustafa Sacit Basmacı and Mr. Levent Avni Ersalman be appointed as the members of the Audit Committee established in accordance with the Capital Market legislation.

Date: 16.05.2011

ECILC Summary: The Announcement regarding the Profit Distribution for 2010 to be published in Dünya Newspaper

The text of the announcement enclosed regarding our Company's profit distribution for 2010 will be published in the Turkish edition of Dünya Newspaper dated May 17, 2011.

Date: 26.05.2011

ECILC Summary: Execution of an agreement for participation in the company with the trade-name of Moleküler Görüntüleme Ticaret ve Sanayi A.Ş.

Date of the Board of Directors' Resolution related to Acquisition	:	Feb. 28, 2008
Trade-Name of the Financial Fixed Asset Acquired	:	Moleküler Görüntüleme Ticaret ve Sanayi A.Ş.
Field of Activity of the Financial Fixed Asset Acquired	:	Performing research and development, innovations and productions in the field of molecular medicine as an R&D and high-tech company
Capital of the Financial Fixed Asset Acquired	:	7.500.000 TL
Way of Acquisition of the Financial Fixed Asset	:	Purchasing

Actual/Expected Date of Completion of the Transaction	:	to be determined depending on the date to be approved by the Competition Board.
Terms of Acquisition	:	The related price will be paid in full and in cash after approval by the Competition Board.
Nominal Amount of the Shares Acquired	:	TRL 7,499,996
Purchase Price per Share	:	TRL 1.12
Total Amount	:	TRL 8,399,995.52
Ratio of the Shares Acquired to the Capital of the Financial Fixed Asset (%)	:	99.999947
Shareholding Ratio in the Financial Fixed Asset After Acquisition (%)	:	99.999947
Ratio of the Voting Rights held to the Total Voting Rights of the Financial Fixed Asset after such Acquisition (%)	:	99.999947
Ratio of the Financial Fixed Asset acquired to the Total Assets of the Company as reported in the Latest Publicly Disclosed Financial Statement (%)	:	0.003088398
Impact on the Company's Activities	:	It does not directly affect our company's activities; and our investments in the field of molecular medicine will be increased by means of our participation.
Whether it creates the obligation to make an offer	:	No
If it creates the obligation to make an offer, whether there is an application submitted for exemption	:	No
Name/Trade-Name of the Selling/Assigning Person	:	Uğur Bozluoğlu, Şükrü Bozluoğlu, Melda Bozluoğlu, Aslı Bozluoğlu, Murat Bozluoğlu, Bozlu Holding A.Ş.
Nature of the Relationship between the Company and the Selling/Assigning Party	:	All of the shares of Moleküler Görüntüleme Ticaret ve Sanayi A.Ş. are under the property of Bozlu Group, which is still a 50% shareholder of Eczacıbaşı - Monrol Nükleer Ürünler Sanayi ve Ticaret A.Ş.
Valuation Method for estimation of the Value of the Financial Fixed Asset	:	Appraisal report
Whether or not any Valuation Report is arranged	:	Issued.
If any Valuation Report is not arranged, the Reason	:	-
Value estimated as a result of the Valuation Report	:	8,800,000 TL
If the Transaction is not/will not be performed in accordance with the Results of the Valuation Report, the Rationale	:	-

The company of Eczacıbaşı - Monrol Nükleer Ürünler Sanayi ve Ticaret A.Ş., in which we have 50% shareholding, signed a share purchase agreement for purchasing **7,499,996** units of shares of **Moleküler Görüntüleme Ticaret ve Sanayi A.Ş.** corresponding to **99.999947%** of the total capital of the said company as a result of the negotiations conducted with the shareholders of Moleküler Görüntüleme Ticaret ve Sanayi A.Ş. and in accordance with the resolution of its Board of Directors dated **May 24, 2011**.

Under this agreement;

1) Of 7.500.000 unit of shares in total with a nominal value of 1 TL each pertaining to the company of Moleküler Görüntüleme Ticaret ve Sanayi A.Ş. 7.499.996 units of shares with a total nominal value of 7.499.996 TL corresponding to 99.999947% of the total capital will be purchased by the company of Eczacıbaşı - Monrol Nükleer Ürünler Sanayi ve Ticaret A.Ş. Upon symbolic share purchases by Eczacıbaşı Holding A.Ş. and Yapı-İş Emlak A.Ş. that will buy one share per each and by Bozlu Group that will buy two units of shares, the total share of Eczacıbaşı in the company of Moleküler Görüntüleme Ticaret ve Sanayi A.Ş. will reach to 50%.

2) The value constituting the basis for such purchase of shares is determined as **8,399,995.52 TRL for 99.999947% of shares** taking into account the business value of the company estimated as 8.800.000 TL as specified in the Valuation Report of May 2, 2011 issued by "PriceWaterhouseCoopers Danışmanlık Hizmetleri Limited Şirketi".

3) Stock transfer and the payment of the purchase price will be performed on the date to be mutually determined by the parties.

4) The related share purchase agreement will become effective after it is signed duly and the required permit is received upon filing of the related written application at the Competition Authority.

Our press release that will be announced today in relation to the said agreement is provided in our website under press disclosures 26.05.2011- *Eczacıbaşı acquired MonrolMol-Image*

Date: 27.05.2011

ECILIC Summary: Agreement signed with Koray Construction as the company in charge of superstructure works of Ormanada project.

Nature of the Person with whom a New Business Relationship is/will be started (Customer/Supplier)	: Supplier
Customer's / Supplier's Name & Surname / Trade-Name	: Koray İnşaat Sanayii ve Ticaret A.Ş.
If any, the Ratio of the Customer/Supplier to the Net Sales/Cost of Goods Sold as reported in the Latest Publicly Disclosed Income Statement of the Company	: -
If any, the Ratio of the Customer/Supplier to the Trade Receivables/Payables as reported in the Latest Publicly Disclosed Balance Sheet of the Company	: -
Expected Date for the Start of Business Relationship	: May 26, 2011
If any, Important Terms and Conditions of the Agreement	: None
Impact of the New Business Relationship on the Company's Activities	: It was selected as the company in charge of superstructure works of Ormanada project

The press release to be announced today in relation to appointment of Koray Construction Co. as the Company in charge of the superstructure works of Ormanada project and the signing ceremony held on May 26, 2011 is enclosed.

Date: 27.05.2011

ECILC Summary: Current situation about the actions regarding the taxes and tax loss penalties for the years 2003, 2004, 2006, and 2007.

In the article 15/c of the Footnotes to the Consolidated Financial Statements publicly disclosed by our Company on March 31, 2011, it was stated that:

- tax assessment/penalty notices amounting to **22,240 Thousand TL** in total sent by Boğaziçi Corporate Tax Administration on the basis of the tax audit reports **for 2003** issued for our company by the Tax Inspectors of the Ministry of Finance were received; that since no agreement could be reached in the conciliation meeting regarding the said taxes and penalties held in accordance with the provisions on conciliation as specified in the Tax Procedure Law, actions were filed at the Tax Court in Istanbul; and all such actions were concluded in favour of our Company as a result of the rulings issued by the Tax Court; and

- tax assessment/penalty notices amounting to **18,170 Thousand TL** in total sent by Boğaziçi Corporate Tax Administration on the basis of the tax audit reports **for 2004** were received; that since no agreement could be reached in the conciliation meeting regarding the said taxes and penalties held in accordance with the provisions on conciliation as specified in the Tax Procedure Law, actions were filed at the Tax Court in Istanbul; and all such actions were concluded in favour of our Company as a result of the rulings issued by the Tax Court; and regarding the tax assessment/penalty notices amounting to **33,793 Thousand TL** in total notified by Large Taxpayers' Tax Office to our Company on April 7, 2011 on the basis of the tax audit reports **for the years 2006-2007**, the negotiations were ongoing about exercising the provisions on conciliation, filing actions like in the assessments that were concluded in favour of our Company in the previous years or exercising the provisions of the Law No. 6211.

The current situation about such pending actions is described below :

- **In relation to the year 2003;** Boğaziçi Corporate Tax Administration that lost the case in the Tax Court lodged an appeal at the Council of State about this issue; according to the State Council's resolutions notified to our Company on June 14, 2011, the appellate request submitted by Boğaziçi Corporate Tax Office was dismissed, the rulings passed by the Tax Court were affirmed and the action was **concluded in favour of** our Company in respect of all assessments.

- **In relation to the year 2004;** Boğaziçi Corporate Tax Administration that lost the case in the Tax Court lodged an appeal at the Council of State about this issue. An answer was written in reply to the respondent administration's petition notified to our Company and sent to the Council of State; the related action is still pending at the Council of State.

- **In relation to the years 2006-2007;** as a result of the evaluations made and considering the rulings passed in favour of our Company in the actions filed in relation to the same issue in the previous years, actions were filed at Istanbul Tax Court within the statutory period in relation to the tax assessments for the years 2006-2007.

Date: 30.06.2011

ECILC Summary: Information about the progress in the process related with establishment of an Investment Bank

We published in the Public Disclosure Platform on December 31, 2009 at 17:37 the resolution of our Board of Directors taken for submission of an application to the Presidency of the Banking Regulation and Supervision Agency for establishment of an Investment Bank in accordance with the related legislation and for participation in the said bank's capital at the rate of 40% if the statutory procedures related with establishment of the said bank would be completed and the required permits would be received duly; and we published on March 31, 2011 at 17:33 our latest statement about the ongoing related process.

Under the scope of our statements as specified above, there is not any other development; and any additional information statements will be notified to your Presidency and disclosed to the public duly if any procedures are finalized in relation to this process

Date: 11.07.2011

ECILC Summary: Approval of the Competition Board about participation in the company with the trade-name of Moleküler Görüntüleme Ticaret ve Sanayi A.Ş.

In the material event disclosure dated May 26, 2011 which was publicly disclosed by our Company via your Presidency; it was stated that the company of Eczacıbaşı - Monrol Nükleer Ürünler Sanayi ve Ticaret A.Ş., in which we have a 50% shareholding, had signed a share purchase agreement for purchasing 7.499.996 units of shares of Moleküler Görüntüleme Ticaret ve Sanayi A.Ş. corresponding to 99,999947% of the total capital of the said company as a result of the negotiations conducted with the shareholders of Moleküler Görüntüleme Ticaret ve Sanayi A.Ş. and in accordance with the resolution of its Board of Directors dated May 24, 2011; and according to that agreement, it would become effective after receiving the required permit upon submission of the written application to the Competition Authority.

According to the information that we have obtained; our related application was approved in the meeting no. 11-41/881-276 dated July 06, 2011 as published in the web site of the Competition Board.

The payment of the purchase price will be effected on the date which will be mutually determined by the parties and any progress related with this issue will be disclosed to your Presidency.

Date: 01.08.2011

Summary Information: Appointment of the Vice President of the Healthcare Group

In the meeting of our Board of Directors that has convened today, it has been resolved that **Miss Ayşe Deniz Özger** be appointed as the Vice President of the Healthcare Group in charge of the Business Development activities as of the date of **August 01, 2011**.

Date: 01.08.2011

Summary Information: Our announcement about completion of the process for purchase of the shares of Moleküler Görüntüleme Ticaret ve Sanayi A.Ş.

In the material event disclosure of July 11, 2011 made by our Company; it was disclosed to the public that the company of Eczacıbaşı - Monrol Nükleer Ürünler Sanayi ve Ticaret A.Ş., in which we have a 50% shareholding, had signed a share purchase agreement for purchasing 7.499.996 units of shares of Moleküler Görüntüleme Ticaret ve Sanayi A.Ş. corresponding to 99,999947% of the total capital of the said company in accordance with the resolution of the Board of Directors dated May 24, 2011; that the related Share Purchase Agreement was put into force after its approval in the meeting of the Competition Board no. 11-41/881-276 dated July 06, 2011; and the payment of the purchase price would be made on the date to be mutually determined by the parties.

As per the said Share Transfer Agreement, the procedures related with the transfer of **7.449.996 units of shares of Moleküler Görüntüleme Ticaret ve Sanayi A.Ş.** corresponding to **99,999947%** of its total capital were completed on **Friday, July 29, 2011** and the purchase price at the amount of **8.399.995,52 TL** was paid in cash on the same date.

Date: 25.08.2011

Summary Information: Tax and tax loss penalty as notified on 24.08.2011 to Eczacıbaşı Baxter Hastane Ürünleri San ve Tic A.Ş., a jointly controlled subsidiary of our Company.

In connection with the examination reports issued by the Revenue Inspectors of the Ministry of Finance following their tax examination into the services purchased by Eczacıbaşı Baxter Hastane Ürünleri San ve Tic A.Ş. as part of the VAT refund for the year 2006, Key Accounts Tax Office has delivered tax/fine notices for a tax amount of 7,308 thousand TL (of which 5,240 thousand TL is Corporate Tax and 2,068 thousand TL is VAT) and tax loss fine in the amount of 10,962 thousand TL.

We still continue to evaluate the options with respect to the matter as to whether to file an application with Central Reconciliation Commission of the Ministry of Finance or to take legal action in order to contest such tax amount and penalties in accordance with the reconciliation provisions of Tax Procedure Law, and we will decide within legal period of time and disclose such decision publicly through a special event disclosure.

Date: 07.09.2011

Summary Information: Tax and tax loss penalty notified on Eczacıbaşı Baxter Hastane Ürünleri San ve Tic A.Ş., a jointly controlled subsidiary of our Company.

In connection with the examination reports issued by the Revenue Inspectors of the Ministry of Finance following their tax examination into the services purchased by Eczacıbaşı Baxter Hastane Ürünleri San ve Tic A.Ş. as part of the VAT refund for the year 2006, Key Accounts Tax Office has delivered tax/fine notices for a tax amount of 4,277 thousand TL (of which 2,889 thousand TL is Corporate Tax and 1,388 thousand TL is VAT) and tax loss fine in the amount of 4,277 thousand TL.

We still continue to evaluate the options with respect to the matter as to whether to file an application with Central Reconciliation Commission of the Ministry of Finance or to take legal action in order to contest such tax amount and penalties in accordance with the reconciliation provisions of Tax Procedure Law, and we will decide within legal period of time and disclose such decision publicly through a special event disclosure.

Date: 16.09.2011

Summary Information: Amendment of the Article 4 “Purpose and Subject” of the Articles of Incorporation

Our Board of Directors, having met today;

has decided to get authorization of the Capital Markets Board and the Ministry of Science, Industry and Technology, regarding amendment to Article 4 of our company's Articles of Association, as follows:

ARTICLE 4 – PURPOSE AND SCOPE

- A. To produce all kinds of medical pharmaceuticals, veterinary medicinal products, chemicals, goods and food products used in cosmetics, medicine and veterinary, all kinds of medical supplies, medical and sanitary papers, real estate and construction materials, and to engage in trade, import and export of such goods.
- B. For these purposes; to associate with factories, laboratories and companies through the construction, purchase and establishment of buildings, factories and laboratories, to assume their representatives or sales agencies and to perform manufacturing, import, export, domestic trade and undertaking activities.
- C. To join the management and capital of the companies founded or to be founded with the commercial, industrial, financial and agricultural objectives related to aforesaid purposes.
- D. To perform merger with, get into a partnership with, take over, or hand over the companies founded with aforesaid purposes and to enter into all kinds of legal agreements with Holding Companies.
- E. Provided that it does not have the nature of intermediation activity and portfolio management; to perform the purchase and sale of all kinds of stocks and bonds, and if necessary, to issue profit and loss sharing certificates (participation bond) and commercial papers to real and legal persons inland or abroad pursuant to legal provisions.

Issuing of bonds, profit sharing certificates and financing bonds covered or not covered by a security, as well as determination of maximum profits will be subject to General Assembly resolution. The Board of Directors may authorize the Board of Directors for determination of other conditions.

- F. To obtain all kinds of purpose and scope related licenses, authorization, patents, trademark patent rights and all similar certificates subject to permission, and to take over, handover or lease them to affiliates or others.
- G. To perform purchase, sale, construction, leasing, rent all kinds of securities and real estates (including ship) for aforesaid purposes, to buy and sell, lease, rent and take out a loan on real and other rights related to foregoing, to grant real rights for and against securities and real estates, to take, give and release mortgage, to sign surety and give security to third parties and affiliates provided that the requirements of the Capital Markets Board are satisfied.

Provided that the requirements of the Capital Markets Board are satisfied; to dispose for third parties, to establish and alienate easement, usufruct, construction servitude, building and construction rights to third parties, to execute and perform all activities permitted by law, to establish such rights and abolish the established ones.

To take all kinds of real and personal securities for the collection and establishment of company rights and receivables, and to perform registration, cancellation and all other transactions before land registry office, tax offices and similar public and private institutions.

On the condition to comply with the requirements of the Capital Markets Board, to mortgage company real estates, to lend them as securities and commercial enterprise pledge, to establish property ownership, to establish the rights set forth in Civil Code and Property Ownership Law as rights-holder and obligor, to take over real estate possession of foregoing at land registry office as independent and permanent right with registration on separate papers or perform agreements for the handover of them, to perform modification of type and to annotate personal rights to land registration.

- H. To provide financial assistance and donation to social institutions such as foundations, associations and universities within the principles determined by Capital Markets Board.

ARTICLE 4 AS AMENDED: PURPOSE AND SCOPE

- A. To produce all kinds of medical pharmaceuticals, veterinary medicinal products, chemicals, goods and food products used in cosmetics, medicine and veterinary, all kinds of medical supplies, medical and sanitary papers, real estate and construction materials, and to engage in trade, import and export of such goods. **Generation, sales and distribution of all kinds of energy.**
- B. For these purposes; to associate with factories, laboratories and companies through the construction, purchase and establishment of buildings, factories and laboratories, to assume their representatives or sales agencies and to perform manufacturing, import, export, domestic trade and undertaking activities.
- C. To join the management and capital of the companies founded or to be founded with the commercial, industrial, financial and agricultural objectives related to aforesaid purposes.
- D. To perform merger with, get into a partnership with, take over, or hand over the companies founded with aforesaid purposes and to enter into all kinds of legal agreements with Holding Companies.
- E. Provided that it does not have the nature of intermediation activity and portfolio management; to perform the purchase and sale of all kinds of stocks and bonds, and if necessary, to issue profit and loss sharing certificates (participation bond) and commercial papers to real and legal persons inland or abroad pursuant to legal provisions.

Issuing of bonds, profit sharing certificates and financing bonds covered or not covered by a security, as well as determination of maximum profits will be subject to General Assembly resolution. The Board of Directors may authorize the Board of Directors for determination of other conditions.

- F. To obtain all kinds of purpose and scope related licenses, authorization, patents, trademark patent rights and all similar certificates subject to permission, and to take over, handover or lease them to affiliates or others.
- G. To perform purchase, sale, construction, leasing, rent all kinds of securities and real estates (including ship) for aforesaid purposes, to buy and sell, lease, rent and take out a loan on real and other rights related to foregoing, to grant real rights for and against securities and real estates, to take, give and release mortgage, to sign surety and give security to third parties and affiliates provided that the requirements of the Capital Markets Board are satisfied.

Provided that the requirements of the Capital Markets Board are satisfied; to dispose for third parties, to establish and alienate easement, usufruct, construction servitude, building and construction rights to third parties, to execute and perform all activities permitted by law, to establish such rights and abolish the established

ones, to transfer or donate conditionally or unconditionally part of its property (including power transformers) subject to the plan to government authorities such as municipalities pursuant to the Land Development Legislation.

To take all kinds of real and personal securities for the collection and establishment of company rights and receivables, and to perform registration, cancellation and all other transactions before land registry office, tax offices and similar public and private institutions.

On the condition to comply with the requirements of the Capital Markets Board, to mortgage company real estates, to lend them as securities and commercial enterprise pledge, to establish property ownership, to establish the rights set forth in Civil Code and Property Ownership Law as rights-holder and obligor, to take over real estate possession of foregoing at land registry office as independent and permanent right with registration on separate papers or perform agreements for the handover of them, to perform modification of type and to annotate personal rights to land registration.

- H. To provide financial assistance and donation to social institutions such as foundations, associations and universities within the principles determined by Capital Markets Board.

Date: 30.09.2011

Summary Information: Information about the progress in the process related with establishment of an Investment Bank

We published in the Public Disclosure Platform on December 31, 2009 at 17:37 the resolution of our Board of Directors taken for submission of an application to the Presidency of the Banking Regulation and Supervision Agency for establishment of an Investment Bank in accordance with the related legislation and for participation in the said bank's capital at the rate of 40% if the statutory procedures related with establishment of the said bank would be completed and the required permits would be received duly; and we published on June 31, 2011 at 17:39 our latest statement about the ongoing related process.

Under the scope of our statements as specified above, there is not any other development; and any additional information statements will be notified to your Presidency and disclosed to the public duly if any procedures are finalized in relation to this process

Date: 30.09.2011

ECILC Summary Information: Amendment of Article 4 of the Articles of Incorporation

Our application dated 16.09.2011 regarding the amendment of the Article 4 "Purpose and Subject" of the Articles of Incorporation was approved by the CMB through its decision dated 26.09.2011, No. 1763/9019. The legal transactions concerning such amendment are continuing.

Date: 06.10.2011

ECILC Summary: Board Resolution for holding a General Assembly

Board of Directors Resolution Date	06.10.2011
General Assembly type	Extraordinary
The Financial Period which it belongs in case it is an Ordinary General Assembly	2011
Date	03.11.2011
Hour	09:00 A.M.
Address	Büyükdere Caddesi Ali Kaya Sokak No:5 34394 Levent-İSTANBUL

Today, our Board of Director has convened and passed resolution as follows:

- Our request for making an amendment in article 4 titled "Aim and Business Scope" in the Articles of Association of the Company has been found appropriate by the Capital Market Board in its letter no. 1763/9019 dated 26.09.2001;
- A permission has been given for the said amendment by the Ministry of Customs and Trade in its letter no. 1393 dated 05.10.2011,

The Extraordinary General Assembly of the Company be held on 03 November 2011 Thursday at 09:00, at Büyükdere Caddesi Ali Kaya Sokak No:5 34394 Levent-İSTANBUL to discuss the following agenda:

1	Opening and election of Meeting board, authorizing the board to undersign the minutes of the meeting,
2	Discussing of the amendment of the Article 4 "Purpose and Subject" of the Articles of Incorporation, and reaching a resolution thereon
3	Wishes

Date: 11.10.2011

ECILC Summary: Extraordinary General Assembly Invitation

The Extraordinary General Assembly Invitation of the Company enclosed hereto will be published on Turkey issue of the Dünya Newspaper on **12 October 2011**.

Date: 13.10.2011

ECILC Summary: Extraordinary General Assembly Disclosure

In the Extraordinary General Assembly to be held on 3 November 2011, in relation with the agenda, the Extraordinary General Assembly Disclosure Document issued by our Board is posted on <http://www.eczacibasi.com.tr>.

Date: 03.11.2011

ECILC Summary: Result of the Extraordinary Meeting of the General Assembly

Type of General Assembly Meeting	:	Extraordinary
If an Ordinary Meeting of the General Assembly, the related Fiscal Period	:	-
Date of General Assembly Meeting	:	Nov 03, 2011

**EİS ECZACIBASI PHARMACEUTICAL AND INDUSTRIAL INVESTMENT CO.
MINUTES OF THE EXTRAORDINARY GENERAL ASSEMBLY HELD ON 03 NOV 2011**

EİS Eczacibasi Pharmaceutical and industrial investment co. held its Extraordinary General Assembly on 03 Nov 2011, at 09:00 A.M. at Büyükdere Caddesi Ali Kaya Sokak No:5 34394 Levent-İstanbul, under supervision of Ceyda Calik, Ministry Supervisor, appointed by the Ministry of Industry and Trade, Istanbul Province Industry and Trade Office's letter dated 02 Nov 2011, No. 20168.

The invitation to the meeting was made on the issue of the Turkish Trade Registration Paper dated 11th October 2011, no. 7918, to contain the agenda, and the issue of the daily Dünya Newspaper dated 12th October 2011, No. 10573-9562, within the stipulated time.

From the examination of the attendance list, out of 54.820.800.000 shares corresponding to the capital TRY 548.208.000 (five hundred forty eight millions two hundred and eight thousand Turkish Liras), 38.933.102.827 were represented in person, and a total of 38.933.102.827 shares corresponding to TRY 389.331.028 were present at the meeting, so the quorum required by the Law or the Articles of Incorporation was present, and the meeting was opened by the Chairman Mr. Ferit Bulent Eczacibasi and the agenda was discussed.

1. Z. Fehmi Ozalp was appointed as the chairman of the Meeting, Onal Baskaya and Bulent Avci as the vote counter and Elif Durgut as the clerk, and the committee of the meeting was authorized to undersign the minutes of the meeting.
2. The amendment of the Article 4 of the Articles of Incorporation titled "Purpose and Scope" was discussed and the text of amendment, approved by the CMB through the letter dated 26 September 2011, No. 9019 and Turkish Ministry of Industry and Trade dated 05 October 2011 No.1393.

ARTICLE 4 AS AMENDED: PURPOSE AND SCOPE

- A. To produce all kinds of medical pharmaceuticals, veterinary medicinal products, chemicals, goods and food products used in cosmetics, medicine and veterinary, all kinds of medical supplies, medical and sanitary papers, real estate and construction materials, and to engage in trade, import and export of such goods. **Generation, sales and distribution of all kinds of energy.**

- B. For these purposes; to associate with factories, laboratories and companies through the construction, purchase and establishment of buildings, factories and laboratories, to assume their representatives or sales agencies and to perform manufacturing, import, export, domestic trade and undertaking activities.
- C. To join the management and capital of the companies founded or to be founded with the commercial, industrial, financial and agricultural objectives related to aforesaid purposes.
- D. To perform merger with, get into a partnership with, take over, or hand over the companies founded with aforesaid purposes and to enter into all kinds of legal agreements with Holding Companies.
- E. Provided that it does not have the nature of intermediation activity and portfolio management; to perform the purchase and sale of all kinds of stocks and bonds, and if necessary, to issue profit and loss sharing certificates (participation bond) and commercial papers to real and legal persons inland or abroad pursuant to legal provisions.

Issuing of bonds, profit sharing certificates and financing bonds covered or not covered by a security, as well as determination of maximum profits will be subject to General Assembly resolution. The Board of Directors may authorize the Board of Directors for determination of other conditions.

- F. To obtain all kinds of purpose and scope related licenses, authorization, patents, trademark patent rights and all similar certificates subject to permission, and to take over, handover or lease them to affiliates or others.
- G. To perform purchase, sale, construction, leasing, rent all kinds of securities and real estates (including ship) for aforesaid purposes, to buy and sell, lease, rent and take out a loan on real and other rights related to foregoing, to grant real rights for and against securities and real estates, to take, give and release mortgage, to sign surety and give security to third parties and affiliates provided that the requirements of the Capital Markets Board are satisfied.

Provided that the requirements of the Capital Markets Board are satisfied; to dispose for third parties, to establish and alienate easement, usufruct, construction servitude, building and construction rights to third parties, to execute and perform all activities permitted by law, to establish such rights and abolish the established ones, **to transfer or donate conditionally or unconditionally part of its property (including power transformers) subject to the plan to government authorities such as municipalities pursuant to the Land Development Legislation.**

To take all kinds of real and personal securities for the collection and establishment of company rights and receivables, and to perform registration, cancellation and all other transactions before land registry office, tax offices and similar public and private institutions.

On the condition to comply with the requirements of the Capital Markets Board, to mortgage company real estates, to lend them as securities and commercial enterprise pledge, to establish property ownership, to establish the rights set forth in Civil Code and Property Ownership Law as rights-holder and obligor, to take over real estate possession of foregoing at land registry office as independent and permanent right with registration on separate papers or perform agreements for the handover of them, to perform modification of type and to annotate personal rights to land registration.

- H. To provide financial assistance and donation to social institutions such as foundations, associations and universities within the principles determined by Capital Markets Board.

3. The meeting was ended as there was no further request.

The Chairman of the Meeting closed the meeting, thanking the attending parties.

Date: 18.11.2011

ECILC Summary: Decision to initiate a lawsuit at the Tax Court since no agreement could be reached regarding the tax and loss of tax informed to Eczacıbaşı Baxter Hastane Ürünleri San. ve Tic. A.Ş., one of our partners that is subject to common management.

In relation to the Special Case Disclosures made by this Company on 25.08.2011 and 07.09.2011, an application was filed with the Central Reconciliation Commission of the Ministry of Finance for the purpose of reaching an agreement regarding the notifications served to our Holding for the amounts of 11.585 TL as tax and 15.239 TL as loss of tax penalty as a result of the tax audits made by the Revenue Auditors of the Ministry of Finance in connection with the services purchased by Eczacıbaşı Baxter Hastane Ürünleri San. ve Tic. A.Ş. within the scope of VAT Return for the year 2006.

Since no agreement could be reached as a result of the negotiations made, a lawsuit shall be initiated at the Tax Court until 2nd December 2011 regarding the said tax and tax penalty.

Date: 02.12.2011

ECILC Summary: Information about the progress in the process related with establishment of an Investment Bank

Following the increased questions received recently regarding the relevant matter, a necessity has arisen to make the explanation hereinbelow.

Our first special situation explanation regarding filing an application with the Banking Regulation and Supervision Authority (BRSA) of the Republic of Turkey within the framework of the relevant legislation for the purpose of establishing an Investment Bank and participation in the capital stock of the bank by rate of 40 % if the necessary permissions are obtained after having completed the relevant legal processes had been published at the Public Clarification Platform on 31.12.2009. Eczacıbaşı Holding A.Ş. with shares of 25 %, Eczacıbaşı Yatırım Holding Ortaklığı A.Ş. with shares of 20 %, Yapı İş Yatırım Emlak ve İnşaat A.Ş. with shares of 10 % and each of F. Bülent Eczacıbaşı and R. Faruk Eczacıbaşı with shares of 2,5 % had been envisaged as main partners at the main application filed with BRSA. Our application filed with the Banking Regulation and Supervision Authority of the Republic of Turkey related to this matter was realized on 30th December 2009 in the name of Eczacıbaşı Community under the umbrella of Eczacıbaşı Holding A.Ş. and the Banking Regulation and Supervision Authority of the Republic of Turkey has accepted our application on 31st December 2009 and during the process continued thereafter, a request was made for completion of various documents required by the legal legislation for completion of the file. Therefore, the process is at discretion and for evaluation by the Banking Regulation and Supervision Authority.

Of course, an additional explanation shall be made for keeping the Administration and the public opinion informed upon occurrence of the finalized issues related to this matter during this process in progress within the framework of BRSA applications and the Banking Law.

Date: 09.12.2011

ECILC Summary: Information about the progress in the process related with establishment of an Investment Bank

Today, our Board of Directors has passed the following resolution.

In relation to the application filed with the Banking Regulation and Supervision Authority (BRSA) in the name of Eczacıbaşı Community under the umbrella of Eczacıbaşı Holding A.Ş. on 31.12.2009 for obtaining an investment banking license, our Board of Directors has made a detailed evaluation meeting regarding the future period and resolved to postpone our attempt to establish an investment bank since the capital amount expected by BRSA, but far above the amount envisaged in our application is found impossible under the current conditions where the global risks are gradually increasing until maturation of the conditions envisaged in our project and for the purpose of not keeping the investors of this Holding and our relevant organization at an uncertain environment.

Date: 28.12.2011

ECILC Summary: Finalization of the lawsuit relating to the tax and tax loss fine related to year 2007 in favor of our Company

In footnote 15/c of the consolidated financials announced by our company to public on September 20, 2011, it was explained in detail that the Major Taxpayers Tax Office has issued a tax/fine notice for year 2007 in the amount of TL 33,793 on the basis of the tax inspection reports prepared by the Ministry of Finance Account Experts in relation to our company for years 2006-2007 and that meetings for settlement on the said taxes and fines have been held within the framework of the relevant provisions of the Tax Procedural Law, and that lawsuits were initiated before the Tax Court of Istanbul within the legal remedy period due to the failure to settlement at the relevant meeting, and the latest status of the process has been announced to the public by way of a special event disclosure on June 15, 2011.

Pursuant to the rulings served on December 28, 2011 by the 10th Tax Court of Istanbul, all of the abovementioned lawsuits have been finalized in favor of our company.

Date: 29.12.2011

ECILC Summary: Tax and Tax Loss Penalty notified to us on December 29, 2011

In the special event disclosure that we have made on December 28, 2011; it was stated that the Major Taxpayers Tax Office has issued a tax/penalty notice for year 2007 in the amount of TL 33,793 on the basis of the tax inspection reports prepared by the Ministry of Finance Account Experts in relation to our company for years 2006-2007, that we had held a meeting for settlement within the framework of the relevant provisions of the Tax Procedural Law, that lawsuits were initiated due to the failure to settlement at the relevant meeting and that such lawsuits were finalized in favor of our company.

This time the Ministry of Finance Tax Officers (formerly named as Account Experts pursuant to the previous organization of the Ministry of Finance) have issued a VAT report in connection with the reports for 2006, which have concluded in favor of our Company, and the Major Taxpayers Tax Office has issued a tax/penalty notice based on such VAT report imposing a total tax amount TL 3,113 and a tax loss penalty of TL 3,113.

We are still continuing to assess whether we should apply to the Ministry of Finance Central Settlement Commission for a settlement pursuant to the relevant provisions of Tax Procedural Law in connection with these notices and whether we should initiate a lawsuit. We shall make a decision within the legal remedy periods and such decision shall be announced to public through a special event disclosure.